RESOLUTION NO. 3466-18

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF WINDSOR ADOPTING THE APPROPRIATIONS LIMIT FOR FISCAL YEAR 2018-19

WHEREAS, the voters of the State of California in November 1979 approved Proposition 4, commonly known as the Gann Initiative; and

WHEREAS, the Proposition created Article XIIIB of the California State Constitution placing limits on the amount of revenue which can be spent by all entities of government; and

WHEREAS, these limits require a municipality to determine appropriations limit each year in accordance with a formula set forth by state law.

NOW, THEREFORE BE IT RESOLVED that the Town Council of the Town of Windsor does hereby adjust the Town's provisional limit by the population (1.0367) and CPI (1.0202) factors for Fiscal Year 2018-19 to determine a limit of $18,326,701 for Fiscal Year 2018-19.

PASSED, APPROVED AND ADOPTED this 1st day of August 2018, by the following vote:

AYES:	**COUNCILMEMBER SALMON, VICE MAYOR FOPPOLI AND MAYOR OKREPKIE**
NOES:	**NONE**
ABSTAIN:	**NONE**
ABSENT:	**COUNCILMEMBERS FUDGE AND MILLAN**

BRUCE OKREPKIE, MAYOR

ATTEST:

MARIA DE LA O, TOWN CLERK