RESOLUTION NO. 4068-26

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF WINDSOR AUTHORIZING THE TOWN TO ADOPT AN UPDATED DEBT POLICY

WHEREAS, in order to adhere to sound financial management practices, the Town of Windsor wishes to update, adopt and maintain a revised debt policy; and

WHEREAS, there has been presented to this meeting a proposed form of debt policy (the "Debt Policy"); and

WHEREAS, pursuant to Senate Bill 1029 ("SB 1029"), which was signed by the California Governor on September 12, 2016, California public agencies that issue debt are required to have in place a debt policy that meets certain criteria; and

WHEREAS, the Debt Policy meets the requirements of SB 1029; and

WHEREAS, the Town Council acts as legislative body of the Windsor Water District and the Windsor Joint Powers Financing Authority; the Debt Policy shall also constitute the debt policy of those entities and any other entities for which the Town Council acts as legislative body.

NOW, THEREFORE BE IT RESOLVED BY THE TOWN COUNCIL OF THE TOWN OF WINDSOR, as follows:

1. The Town Council hereby approves and adopts the Debt Policy presented at the meeting at which this resolution is adopted.

2. This Resolution shall take effect immediately upon its adoption.

PASSED, APPROVED AND ADOPTED this 4th day of March 2026, by the following vote:

AYES: **COUNCILMEMBERS LEEP, SALMON, WALL, AND MAYOR REYNOZA**
NOES: **NONE**
ABSTAIN: **NONE**
ABSENT: **VICE MAYOR POTTER**

ROSA REYNOZA, MAYOR

ATTEST:

IRENE CAMACHO-WERBY, TOWN CLERK